## Message Text

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PAGE 01 LIMA 01705 250531Z ACTION TRSE-00

INFO OCT-01 ARA-10 ISO-00 EB-08 AID-05 CIAE-00 COME-00 FRB-03 INR-10 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 /056 W

-----035189 251800Z/40

R 242053Z FEB 78 FM AMEMBASSY LIMA TO SECSTATE WASHDC 8895

LIMITED OFFICIAL USE LIMA 1705

E.O. 11652: N/A TAGS: AFIN, EAID, PE

SUBJECT: PROPOSED INCREASE IN IMF/IBRD STAFF SALARIES

**REF: STATE 043945** 

DURING COURSE FEB. 24 MEETING EMBASSY ECON COUNSELOR
RAISED QUESTION POSSIBLE MARCH I FUND/BANK STAFF SALARY INCREASES
WITH LUIS BORDO, GENERAL MANAGER, BANCO CENTRAL AND
ECONOMIC ADVISOR TO MINISTER OF ECONOMY AND FIANCE.
DRAWING ON REFTEL, ECON COUN OUTLINED REASONS WHY USG
IS OPPOSED TO A COST OF LIVING INCREASE FOR FUND/BANK
STAFF UNTIL JOINT COMMITEE REPORT IS ISSUED AT MID-YEAR.
BORDO AGREED THAT SALARY INCREASES MIGHT WELL BE COUNTERPRODUCTIVE AT THIS TIME, AND STATED THAT HE WOULD BE IN
CONTACT WITH PERU'S EXECUTIVE DIRECTOR SHORTLY ON THIS
MATTER.
DECON: 2/24/79.
PREEG

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NNN

## Message Attributes

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Subject: PROPOSED INCREASE IN IMF/IBRD STAFF SALARIES

TAGS: AFIN, EAID, PE

To: STATE Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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